

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment

Verification Certificate

FINSWITCH (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: 3rd Floor , Mill House, Boundary Terraces, 1 Mariendahl Lane, Newlands, 7700
Reg. Number: 1999/002743/07
Vat Number: 4790185153

B-BBEE Status Awarded: Level 8
B-BBEE Procurement Level: 10%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	26.00	25.00
Management Control	8.00	15.00
Skills Development	8.61	25.00
Enterprise & Supplier Development	25.00	30.00
Socio Economic Development	0.58	5.00
Total	68.19	100.00

Black Ownership	34.17%	Empowering Supplier	YES
Black Ownership - MFT	N/A	Modified Flow Through Applied	NO
Black Women Ownership	16.24%	Exclusion Principle Applied	NO
Black Designated Group Ownership	2.80%	Designated Group Supplier	NO
Black Youth	2.00%	Y.E.S Enhancement Applied	NO
Black Disabled	0.16%	Y.E.S Target and 2.5% Absorption	NO
Black Unemployed	0.61%	1.5 x Y.E.S Target and 5% Absorption	NO
Black People living in Rural areas	0.03%	Double Y.E.S Target and 5% Absorption	NO
Black Military Veterans	0.00%	Subminimum Discount Applied	YES

Scorecard / Sector: Amended Financial Sector (Qualifying Small Financial Institutions Sub-Sector) Scorecard - QSE
Financial Period Measured: 01 Oct 2022 - 30 Sep 2023

Initial Issue Date: 01 August 2024
Revision Date: (if applicable) N/A
Expiry Date: 31 July 2025
Verification Number: BDO13087-010824
Technical Signatory: Cara Fish

BDO Verification Services
(Pty) Ltd

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Cara Fish

This certificate is valid for 12 months from initial date of issue.



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